

(2) May summon and examine under oath any person whose testimony the Commissioner requires.

(C) (1) IF A PERSON FAILS TO COMPLY WITH A SUBPOENA OR SUMMONS OF THE COMMISSIONER UNDER THIS SUBTITLE OR TO TESTIFY CONCERNING ANY MATTER ABOUT WHICH THE PERSON MAY BE INTERROGATED UNDER THIS SUBTITLE, THE COMMISSIONER MAY FILE A PETITION FOR ENFORCEMENT WITH THE CIRCUIT COURT FOR ANY COUNTY.

(2) ON PETITION BY THE COMMISSIONER, THE COURT MAY ORDER THE PERSON TO ATTEND AND TESTIFY OR PRODUCE EVIDENCE.

12-424.

(A) THE COMMISSIONER MAY CONDUCT AN ON-SITE EXAMINATION OF A LICENSEE OR AUTHORIZED DELEGATE WITH NOT LESS THAN 7 BUSINESS DAYS PRIOR NOTICE.

(B) WITH GOOD CAUSE, THE COMMISSIONER MAY CONDUCT AN ON-SITE EXAMINATION OF A LICENSEE OR AUTHORIZED DELEGATE WITH NO PRIOR NOTICE.

(C) THE LICENSEE SHALL PAY ALL REASONABLY INCURRED COSTS OF AN EXAMINATION.

(D) THE ON-SITE EXAMINATION MAY BE CONDUCTED IN CONJUNCTION WITH AN EXAMINATION PERFORMED BY A REPRESENTATIVE OF A RESPONSIBLE SUPERVISORY AGENCY OF ANOTHER STATE.

(E) (1) THE COMMISSIONER, IN LIEU OF AN ON-SITE EXAMINATION, MAY ACCEPT THE EXAMINATION REPORT OF A RESPONSIBLE SUPERVISORY AGENCY OF ANOTHER STATE, OR A REPORT PREPARED BY AN INDEPENDENT ACCOUNTING FIRM.

(2) A REPORT ACCEPTED UNDER PARAGRAPH (1) OF THIS SUBSECTION IS CONSIDERED FOR ALL PURPOSES AS AN OFFICIAL REPORT OF THE COMMISSIONER.

(F) THE COMMISSIONER MAY:

(1) EXAMINE ALL BOOKS, ACCOUNTS, AND RECORDS THE COMMISSIONER DETERMINES ARE NECESSARY TO CONDUCT A COMPLETE EXAMINATION; AND

(2) EXAMINE UNDER OATH ANY OFFICER, DIRECTOR, OR EMPLOYEE OF THE LICENSEE, OR ANY OTHER INDIVIDUAL WHO MAY PROVIDE INFORMATION ON BEHALF OF THE LICENSEE.

12-425.

(A) EACH LICENSEE SHALL MAKE AND PRESERVE THE FOLLOWING BOOKS, ACCOUNTS, AND RECORDS FOR A PERIOD OF AT LEAST 3 YEARS:

(1) A RECORD OF EACH PAYMENT INSTRUMENT SOLD OR ISSUED;